

**HIGGINS LAKE UTILITIES AUTHORITY  
OCTOBER 2021 FINANCIAL REPORT**

SEPTEMBER BALANCE

412,153.12

A. REVENUE SOURCE	BUDGET AMOUNT	MONTHLY DEPOSITS	REVENUE YEAR-TO-DATE
536.540 - Due From Townships (Bond)	225593.76	-13609.37	213609.38
536.607 - Sewer Fees	145800.00	27315.81	65811.6
537.608 - Equip Replace/Reserve Fee	72900.00	13659.02	32304.94
537.609 - Delinquent Sewer Fees	4000.00	214.81	684.06
537.610 - Delinquent ER&R Fees	200.00	0.00	0.00
537.611 - Late Payment Fees O & M	600.00	38.00	377.19
537.612 - Late Payment Fees ER&R	20.00	18.00	178.89
537.664 - Interest O & M	100.00	10.18	12.65
537.665 - Interest ER&R	26.39	4.41	136.89
537.671 - Misc. Income	200.00	0.00	1121.98
537.672 - Bad Check Charges	10.00	0.00	20.46
537.674 - Capital Imp. Fund	8100.00	1514.57	3405.6
<b>TOTAL Revenue</b>	<b>457550.15</b>	<b>29165.43</b>	<b>317,663.64</b>

B. DISBURSEMENTS	BUDGET AMOUNT	TOTAL MONTHLY EXPENSES	TOTAL YEAR-TO-DATE EXPENSES
536.301 - Bond Payable (300)	200000.00	0.00	213609.38
536.995 - Bond Interest	25593.76	0.00	
537.710 - Per Diem	2000.00	75.00	325.00
537.726 - Office Supplies	1000.00	0.00	0
537.729 - Equip. Replace/Reserve	72900.00	83140.00	106,328.60
537.730 - Capital Improvements	8100.00	0.00	
537.801 - Legal & Professional	2000.00	0.00	
537.802 - Contractual Operating	60000.00	10065.94	25094.85
537.803 - Insurance	4500.00	3976.00	3976.00
537.804 - Contractual Adm.	16000.00	1333.33	5334.31
537.806 - Contract Audit Fees	3000.00	0.00	
537.850 - Telephone & Internet	1000.00	0.00	
537.900 - Printing & Publishing	1000.00	0.00	
537.920 - Utilities	45000.00	4651.69	20494.79
537.940 - Office Rent	4500.00	350.00	1250.00
537.955 - Education, Dues & Subscrip	1500.00	0.00	505.00
537.957 - Computer Hardware/Software	3500.00	0.00	743.00
537.957 - Permits & Fees	3650.00	0.00	
537.958 - Postage	1560.00	0.00	
537.959 - Misc. Expense - O & M	746.39	0.00	30.00
<b>TOTAL Disbursements</b>	<b>457550.15</b>	<b>103591.96</b>	<b>377690.93</b>

OCTOBER BALANCE

337,726.59

Signature of Authorized Official

Higgins Lake Utilities Authority  
 Balance Sheet  
 As of October 31, 2021

	<u>Oct 31, 21</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
536.000 - Chemical CD ER&R 8/8/21	86,223.08
536.025 - Chemical CD ER&R exp.12/12/20	25,301.78
537.001 - Checking-O&M	136,064.64
537.002 - Checking ER&R	90,137.09
<b>Total Checking/Savings</b>	<u>337,726.59</u>
<b>Other Current Assets</b>	
536.040 - Accounts Receivable-main	8,196.25
<b>Total Other Current Assets</b>	<u>8,196.25</u>
<b>Total Current Assets</b>	<u>345,922.84</u>
<b>Fixed Assets</b>	
536.131 - BULDING & IMPROVEMENTS	10,280.00
536.154 - Sewer System	5,587,803.12
536.155 - Accum Depreciation	-1,313,482.17
<b>Total Fixed Assets</b>	<u>4,284,620.95</u>
<b>TOTAL ASSETS</b>	<u><u>4,630,543.79</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 - Accounts Payable	-259,600.00
<b>Total Accounts Payable</b>	<u>-259,600.00</u>
<b>Other Current Liabilities</b>	
536.202 - Accounts Payable-main	265,394.31
537.202 - Accounts Payable-O&M	6,325.97
<b>Total Other Current Liabilities</b>	<u>271,720.28</u>
<b>Total Current Liabilities</b>	<u>12,120.28</u>
<b>Long Term Liabilities</b>	
536.300 - Bonds Payable	1,675,000.00
<b>Total Long Term Liabilities</b>	<u>1,675,000.00</u>
<b>Total Liabilities</b>	<u>1,687,120.28</u>
<b>Equity</b>	
32000 - Retained Earnings	404,722.11
536.395 - Unrestricted Net Assets	2,598,728.69
Net Income	-60,027.29
<b>Total Equity</b>	<u>2,943,423.51</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>4,630,543.79</u></u>

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Cash Basis

Higgins Lake Utilities Authority  
Profit & Loss by Class  
October 2021

	<u>Equip R&amp;R</u>	<u>O&amp;M Account</u>	<u>TOTAL</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
536.639 - Bond Proceeds (from Townships)	0.00	-13,609.38	-13,609.38
536.664 - Interest O & M	0.00	10.18	10.18
537.674 - Capital Improvement Fund	0.00	1,514.57	1,514.57
537.607 - Sewer Fees	0.00	27,315.81	27,315.81
537.608 - Equip Replace & Reserve	13,659.02	0.00	13,659.02
537.609 - Delinquent Sewer Fees	0.00	214.82	214.82
537.611 - Late payment fees O & M	0.00	38.00	38.00
537.612 - Late payment fees ER&R	18.00	0.00	18.00
537.655 - Interest-ER&R	4.41	0.00	4.41
<b>Total Income</b>	<b>13,681.43</b>	<b>15,484.00</b>	<b>29,165.43</b>
<b>Expense</b>			
537.710 - Per Diem	0.00	75.00	75.00
537.729 - Equipment Replacement Reserve	83,140.00	0.00	83,140.00
537.802 - Contractual Services-Operations	0.00	10,065.94	10,065.94
537.803 - Insurance	0.00	3,976.00	3,976.00
537.804 - Contractual-Administrative	0.00	1,333.33	1,333.33
537.920 - Utilities	0.00	4,651.69	4,651.69
537.940 - Office Rent	0.00	350.00	350.00
<b>Total Expense</b>	<b>83,140.00</b>	<b>20,451.96</b>	<b>103,591.96</b>
<b>Net Ordinary Income</b>	<b>-69,458.57</b>	<b>-4,967.96</b>	<b>-74,426.53</b>
<b>Net Income</b>	<b>-69,458.57</b>	<b>-4,967.96</b>	<b>-74,426.53</b>

**Higgins Lake Utilities Authority**  
**Bill Payments for All Vendors**  
**September 30 through October 31, 2021**

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Name	Type	Num	Date	Amount
<b>Sep 30 - Oct 31, 21</b>				
A Bigger Picture LLC	Bill Pmt -Check	2860	10/06/2021	350.00
Beaver Creek Towns...	Bill Pmt -Check	2861	10/06/2021	1,175.85
Brian Cook	Bill Pmt -Check	2862	10/06/2021	25.00
Consumers Energy	Bill Pmt -Check	2863	10/06/2021	4,651.69
CTC Services LLC	Bill Pmt -Check	2864	10/06/2021	1,333.33
Doug Keipert	Bill Pmt -Check	2865	10/06/2021	25.00
DuBois-Cooper	Bill Pmt -Check	2866	10/06/2021	840.00
DuBois-Cooper	Bill Pmt -Check	2872	10/14/2021	75,300.00
Lee Riley	Bill Pmt -Check	2867	10/06/2021	25.00
Lyon Township Treas...	Bill Pmt -Check	2868	10/06/2021	12,433.53
Municipal Underwriters	Bill Pmt -Check	2870	10/13/2021	3,976.00
Operations Services	Bill Pmt -Check	2869	10/06/2021	4,892.97
Operations Services	Bill Pmt -Check	2873	10/14/2021	5,172.97
Oudbier Instrument Co.	Bill Pmt -Check	2871	10/13/2021	7,000.00
<b>Sep 30 - Oct 31, 21</b>				<b>117,201.34</b>